

# Center for Rapid Product Realization

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## Background

Established in 1994 to provide manufacturing technology extension services designed to assist small manufacturing companies, to bridge the gap between new product concepts and manufacturing realization, and to develop innovative technologies which will result in products, patents, and related economic benefits for the state.

## Technology Development Progress

- Prominent technologies and capabilities include advanced computer-assisted design systems, conventional and rapid prototyping, advanced machining and fabrication technologies, state-of-the-art process definition and simulation.
- The center is coordinating the effort with other institutions in the state as they apply to new product opportunities.

## Highlights and Accomplishments

- The center was successful in obtaining a \$6,000,000 federal award over a six year period for the Utah Manufacturing Extension Partnership.
- Established a total of 3 **royalty agreements**.
- Assisted 11 companies.

\*See newspaper articles on page 48

# Rapid Product Realization

**Accelerating the Product Development Process**

## Summary Data:

### Current

1994-95 Award .....	\$200,000
Matching Funds .....	\$296,424
Patents Pending .....	2
Patents Issued .....	0
License Agreements .....	(royalties) 3
Spin-off Companies .....	1
Companies Assisted .....	11
Industry Jobs .....	3
Center Jobs .....	26

### Cumulative

Awards .....	\$400,000
Matching Funds .....	\$1,263,574
Patents Issued .....	0
License Agreements .....	(royalties) 3
Spin-off Companies .....	1